

IHSG	7,095
Change (%)	-0.65%
Net Foreign	-405.31 B
Support	7000
Resistance	7130

Sectoral	Last	
IDX:IDXBASIC	1,299.1	-0.45%
IDX:IDXCYCLIC	733.1	-1.24%
IDX:IDXENERGY	2,778.7	-0.42%
IDX:IDXFINANCE	1,430.6	-0.30%
IDX:IDXHEALTH	1,460.3	0.62%
IDX:IDNONCYC	690.6	-1.16%
IDX:IDXINDUST	958.6	-1.18%
IDX:IDXINFRA	1,420.2	-0.72%
IDX:IDXPROPERT	747.1	-0.78%
IDX:IDXTECHNO	7,019.6	-0.39%
IDX:IDXTRANS	1,295.0	0.31%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	42,677	-0.27%
S&P 500	5,940	-0.39%
NASDAQ Composite	19,143	-0.38%
FTSE 100	8,781	0.94%
DAX PERFORMANCE-INDEX	24,036	0.42%
IHSG	7,095	-0.65%
HANG SENG INDEX	23,681	0.23%
Nikkei 225	37,498	-0.08%

Indikator	Tingkat
GDP Growth Rate	-0.98 percent
GDP Annual Growth Rate	4.87 percent
Unemployment Rate	4.76 percent
Inflation Rate	1.95 percent
Inflation Rate MoM	1.17 percent
Interest Rate	5.75 percent
Balance of Trade	4329 USD Million
Current Account	-1145 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	7.63 points
Manufacturing PMI	46.7 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Kuartal I-2025 AMAR Salurkan Kredit Rp3,2 T,
- Cari Modal, Grup Bakrie (ENRG) Private Placement 2,48 Miliar Helai
- Danantara Suntik Rp1,2 T, Berikut Respons Bos Garuda Indonesia (GIAA)
- 16 Juni, Vale Indonesia (INCO) akan Bagikan Dividen Rp569,2 Miliar
- Emiten Sarung Tangan Sebar Dividen Rp286M Setara 93 Persen Laba 2024

NEWS MARKET
Sentimen Domestik: Keputusan BI Rate dan Kinerja Kredit
* *Fokus pasar hari ini tertuju pada Rapat Dewan Gubernur BI (22-23 April 2025)*, terutama keputusan suku bunga acuan (BI rate).
* Sebelumnya, *BI rate ditahan di 5,75%*, dan kini *50% konsensus memperkirakan akan tetap, 50% lainnya memprediksi akan turun ke 5,50%*.
* *Ekonom Maybank* memprediksi penurunan BI rate karena:
* Rupiah cenderung stabil dan menguat.
* Pertumbuhan ekonomi melambat (Q1-2025 hanya 4,87% dari sebelumnya 5,02%).
* *Data penyaluran kredit per Maret 2025* hanya tumbuh 9,16% yoy — *terendah sejak Oktober 2023*.
* *Kredit yang lesu* jadi sinyal bahwa daya beli menurun, sektor perbankan berisiko stagnan jika tren berlanjut.
* Penurunan suku bunga *berpeluang mendorong pasar saham*, karena pelaku pasar berani ambil risiko lebih besar.
Pemaparan Kerangka Ekonomi Makro & Kebijakan Fiskal 2026
* Pemerintah menyampaikan proyeksi *asumsi makro APBN 2026*, seperti:
* *Pertumbuhan ekonomi*: 5,2% - 5,8%
* *Inflasi*: 1,5% - 3,5%
* *Nilai tukar rupiah*: 16.500 - 16.900/USD
* *Suku bunga SBN*: 6,6% - 7,2%
* *Defisit APBN*: 2,48% - 2,53% dari PDB
* *Target kesejahteraan*: Kemiskinan 6,5% - 7,5%, pengangguran 4,44% - 4,96%
* Asumsi ini menjadi *fondasi RAPBN 2026*, yang akan mempengaruhi arah kebijakan fiskal dan iklim investasi tahun depan.
Sentimen Eksternal: Pelonggaran China & Australia, Tekanan dari AS-Jepang
Kabar Positif: Penurunan Suku Bunga
* *China (PBOC)* turunkan suku bunga LPR:
* 1 tahun: dari 3,1% → 3,0%
* 5 tahun: dari 3,6% → 3,5% (acuan KPR)
* Ini merupakan *pemangkasan pertama sejak Oktober 2024*, menandakan dukungan lebih agresif untuk pemulihan ekonomi.
* *Australia (RBA)* turunkan suku bunga 25 bps menjadi 3,85% karena inflasi melunak.
Kabar Negatif: Yield US Treasury & Obligasi Jepang Naik
* *Yield US Treasury 10Y* naik usai penurunan peringkat AS oleh Moody's.
Sources : CNBC Indonesia, Trading economic, kontan.co.id ,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
HRTA	625	Speculative Buy	635	655	605	Morning Star, entry level: 610-630
ANTM	2,730	Speculative Buy	2,780	2,860	2,640	Penants, entry level: 2650-2740
AADI	7,400	Buy on Weakness	7,525	7,750	7,175	Bullish breakaway, entry level: 7200-7450
TOBA	458	Buy on Weakness	466	480	444	Consolidation, entry level: 446-460
PGAS	1,725	Buy on Weakness	1,755	1,810	1,670	Net Foreign Buy, entry level: 1680-1730

NET FOREIGN BUY / SELL



Wednesday, May 21, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 BBCA	9,475	-0.3%	344.99 B	12					BBCA	9,475	30%	7,275		10,950	-13%
2 ANTM	2,730	0.4%	172.35 B	27					ANTM	2,730	132%	1,175		2,860	-5%
3 TPIA	9,575	4.6%	65.40 B	1					TPIA	9,575	82%	5,275		11,225	-15%
4 BRIS	2,900	1.4%	59.59 B	7					BRIS	2,900	45%	2,000		3,350	-13%
5 BRPT	930	5.7%	53.25 B	5					BRPT	930	59%	585		1,408	-34%
6 BBRI	4,210	-0.5%	44.13 B	1					BBRI	4,210	25%	3,360		5,575	-24%
7 BBNI	4,450	-0.2%	27.04 B	5					BBNI	4,450	23%	3,610		5,850	-24%
8 ERAA	492	1.2%	23.02 B	4					ERAA	492	58%	312		565	-13%
9 KLBF	1,500	3.1%	14.05 B	2					KLBF	1,500	52%	985		1,795	-16%
10 DSSA	51,000	0.6%	14.05 B	4					DSSA	51,000	294%	12,960		53,200	-4%
11 OASA	146	2.1%	10.72 B	2					OASA	146	54%	95		161	-9%
12 DEWA	156	-4.3%	10.67 B	2					DEWA	156	179%	56		183	-15%

NET FOREIGN SELL

	CODE	PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun			PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	ASII	4,860	-1.6%	(244.56 B)	2						ASII	4,860	13%	4,290		5,300	-8%
2	BMRI	5,400	-2.3%	(216.40 B)	1						BMRI	5,400	27%	4,250		7,550	-28%
3	CUAN	11,675	17.3%	(137.07 B)	10						CUAN	11,675	147%	4,730		15,600	-25%
4	ADRO	2,210	-4.7%	(96.97 B)	8						ADRO	2,210	38%	1,600		4,300	-49%
5	PNLF	294	-4.6%	(38.99 B)	25						PNLF	294	4%	284		520	-43%
6	TLKM	2,740	-2.8%	(37.87 B)	2						TLKM	2,740	34%	2,050		3,280	-16%
7	MDKA	2,020	-2.4%	(36.89 B)	1						MDKA	2,020	94%	1,040		2,970	-32%
8	AADI	7,400	-4.8%	(33.72 B)	2						AADI	7,400	33%	5,575		11,375	-35%
9	AMMN	6,700	-2.9%	(32.09 B)	5						AMMN	6,700	49%	4,500		15,000	-55%
10	MBMA	354	-3.3%	(25.84 B)	2						MBMA	354	49%	238		725	-51%
11	SMGR	2,530	-6.6%	(25.48 B)	1						SMGR	2,530	22%	2,070		4,650	-46%
12	INTP	5,150	-6.4%	(24.06 B)	20						INTP	5,150	20%	4,290		8,025	-36%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **membeli saham** dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus **menjual saham** dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: **Harga terendah** selama 52 Minggu terakhir
- 52W High

: **Harga tertinggi** selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan **Harga terendah** 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan **Harga tertinggi** 52 Minggu terakhir

ACCUMULATION UPTREND



Wednesday, May 21, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BBRI	4,210	-0.5%			
2 BBKA	9,475	-0.3%			
3 ANTM	2,730	0.4%			
4 TLKM	2,740	-2.8%			
5 PTRO	3,170	0.6%			
6 AMRT	2,500	0.0%			
7 BRIS	2,900	1.4%			
8 BRPT	930	5.7%			
9 ISAT	2,050	-2.4%			
10 BBTN	1,230	-0.8%			
11 KLBF	1,500	3.1%			
12 HRTA	625	-0.8%			
13 CPIN	4,820	-0.8%			
14 FORE	386	0.5%			
15 PTPP	476	3.9%			
16 ITMA	815	-0.6%			
17 EXCL	2,170	-1.8%			
18 BTPS	1,300	0.8%			
19 BCAP	70	1.5%			
20 LPPF	1,930	-2.3%			
21 HEAL	1,385	0.7%			
22 KPIG	120	-4.8%			
23 TOBA	458	-3.0%			
24 FILM	2,840	1.4%			
25 AYAM	145	0.0%			

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BBRI	25%	3,360		5,575	-24%
BBKA	30%	7,275		10,950	-13%
ANTM	132%	1,175		2,860	-5%
TLKM	34%	2,050		3,280	-16%
PTRO	382%	658		4,560	-30%
AMRT	45%	1,730		3,650	-32%
BRIS	45%	2,000		3,350	-13%
BRPT	59%	585		1,408	-34%
ISAT	65%	1,240		2,994	-32%
BBTN	63%	755		1,545	-20%
KLBF	52%	985		1,795	-16%
HRTA	100%	312		790	-21%
CPIN	24%	3,900		5,650	-15%
FORE	53%	252		500	-23%
PTPP	120%	216		525	-9%
ITMA	76%	464		1,000	-19%
EXCL	5%	2,060		2,550	-15%
BTPS	63%	800		1,430	-9%
BCAP	218%	22		143	-51%
LPPF	45%	1,330		2,130	-9%
HEAL	51%	920		1,710	-19%
KPIG	140%	50		250	-52%
TOBA	137%	193		735	-38%
FILM	46%	1,950		5,100	-44%
AYAM	42%	102		159	-9%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Wednesday, May 21, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	480	498	525	555	570	ACES	-0.94%	11	-33.5%	23%	426	▼	950	-45%	
ADMR	935	960	990	1,040	1,055	ADMR	-1.00%	6	-17.5%	41%	700	▼	1,585	-38%	
ADRO	1,915	2,060	2,210	2,500	2,570	ADRO	-4.74%		4	-9.1%	38%	1,600	▼	4,300	-49%
AKRA	1,220	1,240	1,270	1,310	1,325	AKRA	0.00%	11	13.4%	43%	890	▼	1,685	-25%	
AMMN	6,250	6,425	6,700	7,025	7,150	AMMN	-2.90%	80	-20.9%	49%	4,500	▼	15,000	-55%	
AMRT	2,360	2,420	2,500	2,620	2,660	AMRT	0.00%	32	-12.3%	45%	1,730	▼	3,650	-32%	
ANTM	2,600	2,630	2,730	2,790	2,840	ANTM	0.37%	12	79.0%	132%	1,175	▼	2,860	-5%	
ARTO	1,950	1,985	2,060	2,120	2,160	ARTO	0.00%	173	-15.2%	68%	1,225	▼	3,220	-36%	
ASII	4,720	4,790	4,860	4,990	5,025	ASII	-1.62%	6	-0.8%	13%	4,290	▼	5,300	-8%	
BBCA	9,200	9,325	9,475	9,725	9,800	BBCA	-0.26%	21	-2.1%	30%	7,275	▼	10,950	-13%	
BBNI	4,240	4,330	4,450	4,630	4,690	BBNI	-0.22%	8	2.3%	23%	3,610	▼	5,850	-24%	
BBRI	4,050	4,110	4,210	4,330	4,380	BBRI	-0.47%	11	3.2%	25%	3,360	▼	5,575	-24%	
BBTN	1,140	1,180	1,230	1,310	1,335	BBTN	-0.81%	6	7.9%	63%	755	▼	1,545	-20%	
BMRI	5,100	5,225	5,400	5,625	5,700	BMRI	-2.26%	9	-5.3%	27%	4,250	▼	7,550	-28%	
BRIS	2,740	2,800	2,900	3,020	3,070	BRIS	1.40%	19	6.2%	45%	2,000	▼	3,350	-13%	
BRPT	835	860	930	980	1,015	BRPT	5.68%	83	1.1%	59%	585	▼	1,408	-34%	
CPIN	4,670	4,740	4,820	4,960	5,000	CPIN	-0.82%	18	1.3%	24%	3,900	▼	5,650	-15%	
CTRA	905	940	1,000	1,070	1,100	CTRA	-2.44%	8	2.0%	54%	650	▼	1,430	-30%	
ESSA	550	580	630	690	715	ESSA	3.28%	15	-22.2%	24%	510	▼	1,010	-38%	
EXCL	2,100	2,130	2,170	2,230	2,250	EXCL	-1.81%	17	-3.6%	5%	2,060	▼	2,550	-15%	
GOTO	67	68	72	74	76	GOTO	1.41%	#N/A	2.9%	44%	50	▼	89	-19%	
ICBP	10,300	10,525	10,750	11,175	11,275	ICBP	-1.83%	17	-5.5%	14%	9,450	▼	12,875	-17%	
INCO	2,820	2,870	2,930	3,030	3,060	INCO	-2.33%	26	-19.1%	61%	1,825	▼	5,218	-44%	
INDF	7,275	7,575	7,875	8,475	8,625	INDF	-4.26%	8	2.3%	35%	5,850	▼	8,500	-7%	
INKP	5,825	5,975	6,175	6,475	6,575	INKP	0.41%	5	-9.2%	46%	4,220	▼	9,875	-37%	
ISAT	1,820	1,910	2,050	2,230	2,300	ISAT	-2.38%	13	-17.3%	65%	1,240	▼	2,994	-32%	
ITMG	21,500	21,900	22,325	23,100	23,300	ITMG	-2.08%	4	-16.4%	4%	21,400	▼	28,650	-22%	
JPFA	1,755	1,770	1,800	1,830	1,845	JPFA	0.00%	7	-7.2%	41%	1,275	▼	2,230	-19%	
JSMR	3,880	3,940	4,000	4,120	4,150	JSMR	-4.08%	6	-7.6%	15%	3,480	▼	5,600	-29%	
KLBF	1,410	1,445	1,500	1,565	1,590	KLBF	3.09%	21	10.3%	52%	985	▼	1,795	-16%	
MAPA	600	625	665	715	735	MAPA	-4.32%	13	-37.9%	32%	505	▼	1,175	-43%	
MAPI	1,245	1,265	1,295	1,335	1,350	MAPI	-1.89%	12	-8.2%	20%	1,075	▼	1,890	-31%	
MBMA	326	338	354	378	386	MBMA	-3.28%	103	-22.7%	49%	238	▼	725	-51%	
MDKA	1,745	1,860	2,020	2,250	2,330	MDKA	-2.42%	#N/A	25.1%	94%	1,040	▼	2,970	-32%	
MEDC	1,040	1,075	1,115	1,185	1,205	MEDC	-3.04%	5	1.4%	27%	875	▼	1,495	-25%	
PGAS	1,655	1,690	1,725	1,790	1,805	PGAS	-0.86%	9	8.5%	24%	1,395	▼	1,795	-4%	
PGEO	1,090	1,175	1,300	1,465	1,525	PGEO	4.84%	23	39.0%	86%	700	▼	1,405	-7%	
PTBA	2,640	2,720	2,820	2,980	3,030	PTBA	-2.76%	7	2.5%	25%	2,250	▼	3,180	-11%	
SIDO	515	520	530	540	545	SIDO	0.95%	16	-10.2%	3%	515	▼	780	-32%	
SMGR	2,200	2,350	2,530	2,830	2,920	SMGR	-6.64%	59	-23.1%	22%	2,070	▼	4,650	-46%	
SMRA	402	416	432	460	468	SMRA	-1.37%	6	-11.8%	27%	340	▼	730	-41%	
TLKM	2,600	2,670	2,740	2,870	2,900	TLKM	-2.84%	12	1.1%	34%	2,050	▼	3,280	-16%	
TOWR	575	580	610	620	635	TOWR	1.67%	9	-6.9%	38%	442	▼	885	-31%	
UNTR	20,750	21,225	21,750	22,675	22,925	UNTR	-1.58%	4	-18.8%	9%	20,025	▼	28,500	-24%	
UNVR	1,605	1,655	1,710	1,805	1,830	UNVR	-3.12%	21	-9.3%	74%	985	▼	3,390	-50%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Wednesday, May 21, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	ANTM	2,730	0.37%	12	ANTM		79.02%	ANTM	2,730	132%	1,175		2,860	-5%
1	PGEO	1,300	4.84%	23	PGEO		39.04%	PGEO	1,300	86%	700		1,405	-7%
	MDKA	2,020	-2.42%		MDKA		25.08%	MDKA	2,020	94%	1,040		2,970	-32%
2	AKRA	1,270	0.00%	11	AKRA		13.39%	AKRA	1,270	43%	890		1,685	-25%
	KLBF	1,500	3.09%	21	KLBF		10.29%	KLBF	1,500	52%	985		1,795	-16%
	PGAS	1,725	-0.86%	9	PGAS		8.49%	PGAS	1,725	24%	1,395		1,795	-4%
	BBTN	1,230	-0.81%	6	BBTN		7.89%	BBTN	1,230	63%	755		1,545	-20%
	BRIS	2,900	1.40%	19	BRIS		6.23%	BRIS	2,900	45%	2,000		3,350	-13%
	BBRI	4,210	-0.47%	11	BBRI		3.19%	BBRI	4,210	25%	3,360		5,575	-24%
	GOTO	72	1.41%		GOTO		2.86%	GOTO	72	44%	50		89	-19%
	PTBA	2,820	-2.76%	7	PTBA		2.55%	PTBA	2,820	25%	2,250		3,180	-11%
	BBNI	4,450	-0.22%	8	BBNI		2.30%	BBNI	4,450	23%	3,610		5,850	-24%
	INDF	7,875	-4.26%	8	INDF		2.27%	INDF	7,875	35%	5,850		8,500	-7%
1	CTRA	1,000	-2.44%	8	CTRA		2.04%	CTRA	1,000	54%	650		1,430	-30%
	MEDC	1,115	-3.04%	5	MEDC		1.36%	MEDC	1,115	27%	875		1,495	-25%
9	CPIN	4,820	-0.82%	18	CPIN		1.26%	CPIN	4,820	24%	3,900		5,650	-15%
	TLKM	2,740	-2.84%	12	TLKM		1.11%	TLKM	2,740	34%	2,050		3,280	-16%
8	BRPT	930	5.68%	83	BRPT		1.09%	BRPT	930	59%	585		1,408	-34%
	ASII	4,860	-1.62%	6	ASII		-0.82%	ASII	4,860	13%	4,290		5,300	-8%
28	BBCA	9,475	-0.26%	21	BBCA		-2.07%	BBCA	9,475	30%	7,275		10,950	-13%
	EXCL	2,170	-1.81%	17	EXCL		-3.56%	EXCL	2,170	5%	2,060		2,550	-15%
1	BMRI	5,400	-2.26%	9	BMRI		-5.26%	BMRI	5,400	27%	4,250		7,550	-28%
	ICBP	10,750	-1.83%	17	ICBP		-5.49%	ICBP	10,750	14%	9,450		12,875	-17%
2	TOWR	610	1.67%	9	TOWR		-6.87%	TOWR	610	38%	442		885	-31%
	JPFA	1,800	0.00%	7	JPFA		-7.22%	JPFA	1,800	41%	1,275		2,230	-19%
	JSMR	4,000	-4.08%	6	JSMR		-7.62%	JSMR	4,000	15%	3,480		5,600	-29%
	MAPI	1,295	-1.89%	12	MAPI		-8.16%	MAPI	1,295	20%	1,075		1,890	-31%
	ADRO	2,210	-4.74%	4	ADRO		-9.05%	ADRO	2,210	38%	1,600		4,300	-49%
	INKP	6,175	0.41%	5	INKP		-9.19%	INKP	6,175	46%	4,220		9,875	-37%
10	UNVR	1,710	-3.12%	21	UNVR		-9.28%	UNVR	1,710	74%	985		3,390	-50%
	SIDO	530	0.95%	16	SIDO		-10.17%	SIDO	530	3%	515		780	-32%
38	SMRA	432	-1.37%	6	SMRA		-11.84%	SMRA	432	27%	340		730	-41%
	AMRT	2,500	0.00%	32	AMRT		-12.28%	AMRT	2,500	45%	1,730		3,650	-32%
	ARTO	2,060	0.00%	173	ARTO		-15.23%	ARTO	2,060	68%	1,225		3,220	-36%
	ITMG	22,325	-2.08%	4	ITMG		-16.39%	ITMG	22,325	4%	21,400		28,650	-22%
9	ISAT	2,050	-2.38%	13	ISAT		-17.34%	ISAT	2,050	65%	1,240		2,994	-32%
	ADMR	990	-1.00%	6	ADMR		-17.50%	ADMR	990	41%	700		1,585	-38%
9	UNTR	21,750	-1.58%	4	UNTR		-18.77%	UNTR	21,750	9%	20,025		28,500	-24%
	INCO	2,930	-2.33%	26	INCO		-19.06%	INCO	2,930	61%	1,825		5,218	-44%
	AMMN	6,700	-2.90%	80	AMMN		-20.94%	AMMN	6,700	49%	4,500		15,000	-55%
	ESSA	630	3.28%	15	ESSA		-22.22%	ESSA	630	24%	510		1,010	-38%
16	MBMA	354	-3.28%	103	MBMA		-22.71%	MBMA	354	49%	238		725	-51%
	SMGR	2,530	-6.64%	59	SMGR		-23.10%	SMGR	2,530	22%	2,070		4,650	-46%
18	ACES	525	-0.94%	11	ACES		-33.54%	ACES	525	23%	426		950	-45%
	MAPA	665	-4.32%	13	MAPA		-37.85%	MAPA	665	32%	505		1,175	-43%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Wednesday, May 21, 2025

				260											
				52 WEEK PRICE PERFORMANCE		YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%		
	CODE	PRICE	Daily (%)	PER											
	ANTM	2,730	0.37%	12	ANTM		79.02%	ANTM	2,730	132%	1,175		2,860	-5%	
45	PTPP	476	3.93%	8	PTPP		41.67%	PTPP	476	120%	216		525	-9%	
	BTPS	1,300	0.78%	9	BTPS		40.54%	BTPS	1,300	63%	800		1,430	-9%	
44	PGEO	1,300	4.84%	23	PGEO		39.04%	PGEO	1,300	86%	700		1,405	-7%	
	MDKA	2,020	-2.42%		MDKA		25.08%	MDKA	2,020	94%	1,040		2,970	-32%	
38	ERAA	492	1.23%	8	ERAA		21.78%	ERAA	492	58%	312		565	-13%	
	ELSA	520	-1.89%	5	ELSA		20.37%	ELSA	520	44%	360		545	-5%	
	AKRA	1,270	0.00%	11	AKRA		13.39%	AKRA	1,270	43%	890		1,685	-25%	
	AVIA	450	-1.32%	17	AVIA		12.50%	AVIA	450	34%	336		570	-21%	
	EMTK	550	-3.51%	7	EMTK		11.79%	EMTK	550	57%	350		665	-17%	
	KLBF	1,500	3.09%	21	KLBF		10.29%	KLBF	1,500	52%	985		1,795	-16%	
	MPMX	1,070	-1.38%	8	MPMX		8.63%	MPMX	1,070	17%	915		1,090	-2%	
	PGAS	1,725	-0.86%	9	PGAS		8.49%	PGAS	1,725	24%	1,395		1,795	-4%	
30	BUKA	135	-0.74%		BUKA		8.00%	BUKA	135	26%	107		166	-19%	
	BBTN	1,230	-0.81%	6	BBTN		7.89%	BBTN	1,230	63%	755		1,545	-20%	
32	BRIS	2,900	1.40%	19	BRIS		6.23%	BRIS	2,900	45%	2,000		3,350	-13%	
	ASSA	720	-0.69%	11	ASSA		4.35%	ASSA	720	59%	452		835	-14%	
2	BRMS	360	-1.10%	88	BRMS		4.05%	BRMS	360	183%	127		505	-29%	
	BNGA	1,800	-0.28%	7	BNGA		4.05%	BNGA	1,800	16%	1,550		2,020	-11%	
10	NISP	1,360	0.00%	6	NISP		3.42%	NISP	1,360	15%	1,180		1,440	-6%	
	BBRI	4,210	-0.47%	11	BBRI		3.19%	BBRI	4,210	25%	3,360		5,575	-24%	
16	GOTO	72	1.41%		GOTO		2.86%	GOTO	72	44%	50		89	-19%	
	PTBA	2,820	-2.76%	7	PTBA		2.55%	PTBA	2,820	25%	2,250		3,180	-11%	
2	BBNI	4,450	-0.22%	8	BBNI		2.30%	BBNI	4,450	23%	3,610		5,850	-24%	
	INDF	7,875	-4.26%	8	INDF		2.27%	INDF	7,875	35%	5,850		8,500	-7%	
68	CTRA	1,000	-2.44%	8	CTRA		2.04%	CTRA	1,000	54%	650		1,430	-30%	
	SCMA	170	-1.16%	19	SCMA		1.80%	SCMA	170	44%	118		244	-30%	
4	GJTL	1,140	-0.44%	3	GJTL		1.79%	GJTL	1,140	30%	880		1,390	-18%	
	MTEL	655	-1.50%	25	MTEL		1.55%	MTEL	655	34%	488		700	-6%	
76	MEDC	1,115	-3.04%	5	MEDC		1.36%	MEDC	1,115	27%	875		1,495	-25%	
	CPIN	4,820	-0.82%	18	CPIN		1.26%	CPIN	4,820	24%	3,900		5,650	-15%	
49	TLKM	2,740	-2.84%	12	TLKM		1.11%	TLKM	2,740	34%	2,050		3,280	-16%	
	BRPT	930	5.68%	83	BRPT		1.09%	BRPT	930	59%	585		1,408	-34%	
29	TKIM	6,025	0.42%	4	TKIM		0.84%	TKIM	6,025	35%	4,450		9,075	-34%	
	MIKA	2,560	-2.29%	30	MIKA		0.79%	MIKA	2,560	24%	2,070		3,310	-23%	
15	BFIN	945	-0.53%	9	BFIN		0.00%	BFIN	945	36%	695		1,110	-15%	
	ASII	4,860	-1.62%	6	ASII		-0.82%	ASII	4,860	13%	4,290		5,300	-8%	
19	PWON	394	-1.01%	9	PWON		-1.01%	PWON	394	30%	304		530	-26%	
	MNCN	272	-4.23%	4	MNCN		-1.45%	MNCN	272	24%	220		384	-29%	
16	BBCA	9,475	-0.26%	21	BBCA		-2.07%	BBCA	9,475	30%	7,275		10,950	-13%	
	EXCL	2,170	-1.81%	17	EXCL		-3.56%	EXCL	2,170	5%	2,060		2,550	-15%	
35	TBIG	2,020	0.00%	33	TBIG		-3.81%	TBIG	2,020	17%	1,720		2,260	-11%	
	INDY	1,430	-3.70%		INDY		-4.35%	INDY	1,430	58%	905		1,825	-22%	
72	BMRI	5,400	-2.26%	9	BMRI		-5.26%	BMRI	5,400	27%	4,250		7,550	-28%	
	ICBP	10,750	-1.83%	17	ICBP		-5.49%	ICBP	10,750	14%	9,450		12,875	-17%	
28	ENRG	216	-3.57%	4	ENRG		-6.09%	ENRG	216	46%	148		310	-30%	
	TOWR	610	1.67%	9	TOWR		-6.87%	TOWR	610	38%	442		885	-31%	
34	JPFA	1,800	0.00%	7	JPFA		-7.22%	JPFA	1,800	41%	1,275		2,230	-19%	
	AUTO	2,130	-0.93%	5	AUTO		-7.39%	AUTO	2,130	20%	1,775		2,620	-19%	
18	BSDE	875	0.57%	4	BSDE		-7.41%	BSDE	875	25%	700		1,340	-35%	
	JSMR	4,000	-4.08%	6	JSMR		-7.62%	JSMR	4,000	15%	3,480		5,600	-29%	
7	MAPI	1,295	-1.89%	12	MAPI		-8.16%	MAPI	1,295	20%	1,075		1,890	-31%	
	NCKL	690	-4.17%	6	NCKL		-8.61%	NCKL	690	30%	530		1,085	-36%	

79	ADRO	2,210	-4.74%	4	ADRO		-9.05%	ADRO	2,210	38%	1,600		4,300	-49%
	INKP	6,175	0.41%	5	INKP		-9.19%	INKP	6,175	46%	4,220		9,875	-37%
75	UNVR	1,710	-3.12%	21	UNVR		-9.28%	UNVR	1,710	74%	985		3,390	-50%
	SIDO	530	0.95%	16	SIDO		-10.17%	SIDO	530	3%	515		780	-32%
44	SMRA	432	-1.37%	6	SMRA		-11.84%	SMRA	432	27%	340		730	-41%
	AMRT	2,500	0.00%	32	AMRT		-12.28%	AMRT	2,500	45%	1,730		3,650	-32%
27	HEAL	1,385	0.73%	44	HEAL		-15.03%	HEAL	1,385	51%	920		1,710	-19%
	ARTO	2,060	0.00%	173	ARTO		-15.23%	ARTO	2,060	68%	1,225		3,220	-36%
25	ITMG	22,325	-2.08%	4	ITMG		-16.39%	ITMG	22,325	4%	21,400		28,650	-22%
	ISAT	2,050	-2.38%	13	ISAT		-17.34%	ISAT	2,050	65%	1,240		2,994	-32%
50	ADMR	990	-1.00%	6	ADMR		-17.50%	ADMR	990	41%	700		1,585	-38%
	SRTG	1,720	-4.97%		SRTG		-17.70%	SRTG	1,720	43%	1,200		2,880	-40%
64	UNTR	21,750	-1.58%	4	UNTR		-18.77%	UNTR	21,750	9%	20,025		28,500	-24%
	INCO	2,930	-2.33%	26	INCO		-19.06%	INCO	2,930	61%	1,825		5,218	-44%
65	MYOR	2,230	-2.62%	19	MYOR		-19.78%	MYOR	2,230	23%	1,820		3,010	-26%
	BMTR	146	-5.19%	6	BMTR		-20.22%	BMTR	146	24%	118		252	-42%
78	AMMN	6,700	-2.90%	80	AMMN		-20.94%	AMMN	6,700	49%	4,500		15,000	-55%
	HRUM	805	-2.42%	11	HRUM		-22.22%	HRUM	805	38%	585		1,480	-46%
14	ESSA	630	3.28%	15	ESSA		-22.22%	ESSA	630	24%	510		1,010	-38%
	MBMA	354	-3.28%	103	MBMA		-22.71%	MBMA	354	49%	238		725	-51%
30	SMGR	2,530	-6.64%	59	SMGR		-23.10%	SMGR	2,530	22%	2,070		4,650	-46%
	GGRM	9,975	-0.25%	39	GGRM		-24.86%	GGRM	9,975	16%	8,600		19,850	-50%
24	INTP	5,150	-6.36%	9	INTP		-30.41%	INTP	5,150	20%	4,290		8,025	-36%
	PNLF	294	-4.55%	6	PNLF		-31.63%	PNLF	294	4%	284		520	-43%
22	PANI	10,925	-4.17%	324	PANI		-31.72%	PANI	10,925	131%	4,730		19,650	-44%
	ACES	525	-0.94%	11	ACES		-33.54%	ACES	525	23%	426		950	-45%
68	MAPA	665	-4.32%	13	MAPA		-37.85%	MAPA	665	32%	505		1,175	-43%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

BRPT 930 (5.6%)
PGEO 1,300 (4.8%)
ESSA 630 (3.2%)
KLBK 1,500 (3%)
TOWR 610 (1.6%)

Top Volume

GOTO 72 (51.4 Mn Lot)
PGEO 1,300 (3.1 Mn Lot)
ADRO 2,210 (3.1 Mn Lot)
MBMA 354 (2.5 Mn Lot)
BRPT 930 (2.2 Mn Lot)

Top Frekuensi

ADRO 2,210 (54k x)
PGEO 1,300 (41k x)
BBRI 4,210 (37k x)
BBKA 9,475 (33k x)
BMRI 5,400 (30k x)

Top Loser

SMGR 2,530 (-6.6%)
ADRO 2,210 (-4.7%)
MAPA 665 (-4.3%)
INDF 7,875 (-4.2%)
JSMR 4,000 (-4%)

Top Value

BBKA 9,475 (1540.9 IDR Bn)
BBRI 4,210 (886.8 IDR Bn)
BMRI 5,400 (792.3 IDR Bn)
ADRO 2,210 (718.1 IDR Bn)
ASII 4,860 (624.3 IDR Bn)

All Stock Performance

Top Gainer

PICO 147 (34.8%)
COCO 175 (34.6%)
TRIN 118 (28.2%)
LAJU 64 (28%)
PTIS 352 (24.8%)

Top Volume

GOTO 72 (51.4 Mn Lot)
BUMI 122 (10.5 Mn Lot)
DKHH 74 (6 Mn Lot)
DEWA 156 (5.8 Mn Lot)
BCAP 70 (4.5 Mn Lot)

Top Frekuensi

ADRO 2,210 (54k x)
PGEO 1,300 (41k x)
BBRI 4,210 (37k x)
CUAN 11,675 (35k x)
BBKA 9,475 (33k x)

Top Loser

KOPI 680 (-15%)
DKHH 74 (-14.9%)
NAIK 195 (-12.9%)
IDPR 180 (-12.6%)
TCID 2,340 (-12%)

Top Value

BBKA 9,475 (1540.9 IDR Bn)
BBRI 4,210 (886.8 IDR Bn)
BMRI 5,400 (792.3 IDR Bn)
CUAN 11,675 (760.7 IDR Bn)
ADRO 2,210 (718.1 IDR Bn)

CORPORATE ACTION



Wednesday, May 21, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

20 Mei	UMA (MGLV)
19 Mei	UMA (COCO)
16 Mei	UMA (DKHH)
16 Mei	UMA (KBLV)
14 Mei	UMA (FITT)
14 Mei	UMA (BBSS)
14 Mei	UMA (CTBN)
09 Mei	UMA (SINI)
09 Mei	UMA (TAYS)
08 Mei	UMA (PDES)

AKSI KORPORASI

SUSPEND / UNSUSPEND

20 Mei	Penghentian Sementara (COCO)
20 Mei	Penghentian Sementara DKHH-W)
19 Mei	Pembukaan Kembali (LFLO)
19 Mei	Penghentian Sementara (TGUK)
16 Mei	Penghentian Sementara (LFLO)
16 Mei	Pembukaan Kembali (FITT)
15 Mei	Penghentian Sementara (FITT)
15 Mei	Pembukaan Kembali (BEEF)
15 Mei	Penghentian Sementara (NICL)
15 Mei	Pembukaan Kembali (UDNG)

*Data pengumuman diambil terakhir pada hari :

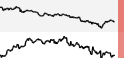
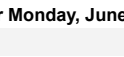
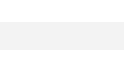
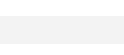
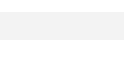
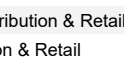
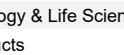
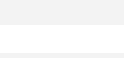
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AO- Disc On

MSCI PRICE PERFORMANCE



Wednesday, May 21, 2025

CODE	PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1 ANTM	2,730	0.37%	12	ANTM	2,730		79.02%	ANTM	2,730	132%	1,175		2,860	-5%
2 TPIA	9,575	4.64%		TPIA	9,575		27.67%	TPIA	9,575	82%	5,275		11,225	-15%
3 KLBF	1,500	3.09%	21	KLBF	1,500		10.29%	KLBF	1,500	52%	985		1,795	-16%
4 INDF	7,875	-4.26%	8	INDF	7,875		2.27%	INDF	7,875	35%	5,850		8,500	-7%
5 BBRI	4,210	-0.47%	11	BBRI	4,210		3.19%	BBRI	4,210	25%	3,360		5,575	-24%
6 GOTO	72	1.41%		GOTO	72		2.86%	GOTO	72	44%	50		89	-19%
7 BBNI	4,450	-0.22%	8	BBNI	4,450		2.30%	BBNI	4,450	23%	3,610		5,850	-24%
8 CPIN	4,820	-0.82%	18	CPIN	4,820		1.26%	CPIN	4,820	24%	3,900		5,650	-15%
9 ASII	4,860	-1.62%	6	ASII	4,860		-0.82%	ASII	4,860	13%	4,290		5,300	-8%
10 TLKM	2,740	-2.84%	12	TLKM	2,740		1.11%	TLKM	2,740	34%	2,050		3,280	-16%
11 ICBP	10,750	-1.83%	17	ICBP	10,750		-5.49%	ICBP	10,750	14%	9,450		12,875	-17%
12 BBKA	9,475	-0.26%	21	BBKA	9,475		-2.07%	BBKA	9,475	30%	7,275		10,950	-13%
13 BRPT	930	5.68%	83	BRPT	930		1.09%	BRPT	930	59%	585		1,408	-34%
14 BMRI	5,400	-2.26%	9	BMRI	5,400		-5.26%	BMRI	5,400	27%	4,250		7,550	-28%
15 AMRT	2,500	0.00%	32	AMRT	2,500		-12.28%	AMRT	2,500	45%	1,730		3,650	-32%
16 AMMN	6,700	-2.90%	80	AMMN	6,700		-20.94%	AMMN	6,700	49%	4,500		15,000	-55%
17 UNTR	21,750	-1.58%	4	UNTR	21,750		-18.77%	UNTR	21,750	9%	20,025		28,500	-24%
18 ADRO	2,210	-4.74%	4	ADRO	2,210		-9.05%	ADRO	2,210	38%	1,600		4,300	-49%
Sector Weights for Monday, June 3, 2024				Industry Group Weights for Monday, June 3, 2024										
Sector N Weight%				Weight%		Industry Group Name		Weight%						
Financials				57.94		Banks		57.94						
Materials				12.77		Materials		12.77						
Consumer Staples				8.48		Telecommunication Services		7.6						
Communication Services				7.6		Food Beverage & Tobacco		4.6						
Industrials				4.59		Capital Goods		4.59						
Energy				3.85		Energy		3.85						
Consumer Discretionary				3.1		Consumer Discretionary Distribution & Retail		3.1						
Health Care				1.66		Consumer Staples Distribution & Retail		2.62						
						Pharmaceuticals, Biotechnology & Life Sciences		1.66						
						Household & Personal Products		1.26						
INDONESIA								NEXT						
- MSCI Global Standard Indexes List						- MSCI Small Cap Indexes List		November 2024 Index Review						
Additions -						Additions : ANTM, CMRY, FILM, INCO, WIKA		o Announcement date: 7 November 2024						
Deletions ANTM						Deletions : -		o Effective date: 27 November 2024						

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- :
- PER saat ini dibawah 10 kali
- YTD (%)
- :
- Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low
- :
- Harga terendah selama 52 Minggu terakhir
- 52W High
- :
- Harga tertinggi selama 52 Minggu terakhir

ECONOMIC CALENDAR



Monday May 19 2025			Actual	Previous	Consensus	Forecast
4:20 AM	US	Fed Williams Speech				
8:30 AM	CN	House Price Index YoY APR		-4.50%		-4.30%
9:00 AM	CN	Industrial Production YoY APR		7.70%	5.50%	6.20%
9:00 AM	CN	Retail Sales YoY APR		5.90%	5.50%	5.60%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY APR		4.20%	4.20%	4.60%
9:00 AM	CN	Unemployment Rate APRIL		5.20%	5.20%	5.20%
Tuesday May 20 2025			Actual	Previous	Consensus	Forecast
12:15 AM	US	Fed Logan Speech				
12:30 AM	US	Fed Kashkari Speech				
8:15 AM	CN	Loan Prime Rate 1Y		3.10%	3%	3.00%
8:15 AM	CN	Loan Prime Rate 5Y MAY		3.60%	3.50%	3.50%
10:00 AM	ID	Current Account Q1		\$-1.1B		\$-1.2B
2:20 PM	ID	Loan Growth YoY APR		9.16%		9.00%
7:55 PM	US	Redbook YoY MAY/17		5.80%		
Wednesday May 21 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	Fed Musalem Speech				
3:30 AM	US	API Crude Oil Stock Change MAY/16		4.287M		
2:30 PM	ID	Interest Rate Decision		5.75%		5.75%
2:30 PM	ID	Deposit Facility Rate MAY		5.00%		5.00%
2:30 PM	ID	Lending Facility Rate MAY		6.50%		6.50%
10:30 PM	US	17-Week Bill Auction		4.24%		
11:00 PM	US	Fed Barkin Speech				
Thursday May 22 2025			Actual	Previous	Consensus	Forecast
Thursday May 22 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	20-Year Bond Auction		4.81%		
7:30 PM	US	Chicago Fed National Activity Index APR		-0.03		-0.2
7:30 PM	US	Initial Jobless Claims MAY/17		229K	232K	231.0K
7:30 PM	US	Continuing Jobless Claims MAY/10		1881K		1885.0K
7:30 PM	US	Jobless Claims 4-week Average MAY/17		230.5K		231.0K
8:45 PM	US	S&P Global Composite PMI Flash MAY		50.6		50.4
8:45 PM	US	S&P Global Manufacturing PMI Flash MAY		50.2	49.9	50.1
8:45 PM	US	S&P Global Services PMI Flash MAY		50.8	50.7	50.6
9:00 PM	US	Existing Home Sales APR		4.02M	4.1M	3.9M
9:00 PM	US	Existing Home Sales MoM APR		-5.90%		-3.00%
9:30 PM	US	EIA Natural Gas Stocks Change MAY/16		110Bcf		
Friday May 23 2025			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year TIPS Auction		1.94%		
1:00 AM	US	Fed Williams Speech				
3:30 AM	US	Fed Balance Sheet MAY/21		\$6.71T		
9:00 PM	US	New Home Sales APR		0.724M	0.70M	0.69M
9:00 PM	US	New Home Sales MoM APR		7.40%		-4.70%
11:00 PM	US	Fed Cook Speech				

DISCLAIMER



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